

HAP:SH-7:33:136

3rd November, 2025

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING OF STANDARD INDUSTRIES LIMITED HELD ON 3rd NOVEMBER, 2025

REF: REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 3rd November, 2025, *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter ended 30th September, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), statements showing Unaudited Financial Results (Standalone and Consolidated) for the second quarter ended 30th September, 2025, along with the "Limited Review Report" thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Regulations, the Company would be publishing Extract of Unaudited Financial Results (Standalone and Consolidated) for the second quarter ended 30th September, 2025 in the newspapers.

This is for your information and record.

The Meeting of the Board of Directors held today commenced at 12:30 P.M. and concluded at 13:10 P.M.

Yours faithfully,

For and on behalf of
STANDARD INDUSTRIES LIMITED

(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY
FCS No. 2894

Encl:
c



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended 30th September 2025 and Year to Date results for the period from 1st April 2025 to 30th September, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED
Mumbai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of STANDARD INDUSTRIES LIMITED (the "Company") for the quarter ended September 30, 2025 and for the year to-date results for the period from 1st April, 2025 to 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the preparation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





R. S. GOKANI & CO

Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to Note No.3 to the Unaudited Financial Statement regarding Company's equity investments of Rs.5969.82 lakhs in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the Financial Statements for the reason stated in the above.

Our conclusion is not modified in respect of this matter.

5. A copy of the unaudited quarterly and Half year ended financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

Rahul S. Gokani
Proprietor
(Membership No. 163865)



UDIN No. 25163865BMIXKA1786

Place: Mumbai

Date: 03rd November 2025

Statement of Standalone unaudited Results of Standard Industries Limited for the quarter and six months ended September 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended September 30, 2025 (Unaudited)	Preceding 3 months ended June 30, 2025 (Unaudited)	Corresponding 3 months ended September 30, 2024 (Unaudited)	Current 6 Months ended September 30, 2025 (Unaudited)	Corresponding 6 Months ended September 30, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
	Income						
1	Revenue from Operations	610.53	796.84	429.66	1,407.37	876.20	2,234.98
2	Other Income	(240.69)	287.06	279.86	46.37	507.99	265.70
3	Total Income (1+2)	369.84	1,083.90	709.52	1,453.74	1,384.19	2,500.68
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	576.67	762.65	404.57	1,339.32	830.35	2,122.96
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee benefits expense	55.26	61.39	55.49	116.65	119.01	248.82
d	Finance costs	77.84	66.09	48.50	143.93	113.88	200.77
e	Depreciation and amortisation expense	63.72	62.11	62.11	125.83	123.63	246.62
f	Other expenses	262.63	235.24	276.54	497.87	519.31	1,060.26
	Total Expenses (a to f)	1,036.12	1,187.48	847.21	2,223.60	1,706.18	3,879.43
5	Profit/(Loss) before exceptional items and tax (3-4)	(666.28)	(103.58)	(137.69)	(769.86)	(321.99)	(1,378.75)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(666.28)	(103.58)	(137.69)	(769.86)	(321.99)	(1,378.75)
8	Tax expense						
i)	Current tax	-	-	-	-	-	-
ii)	Excess/Short Tax provision of earlier years written back	-	-	-	-	-	(1.69)
iii)	Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(666.28)	(103.58)	(137.69)	(769.86)	(321.99)	(1,380.44)
10	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss -						
-	Remeasurements of the defined benefit plans	-	-	-	-	(0.30)	9.91
-	Equity Instruments through other comprehensive Income	1,954.43	-	-	1,954.43	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	1,954.43	-	-	1,954.43	(0.30)	9.91
11	Total Comprehensive Income for the period (9+10)	1,288.15	(103.58)	(137.69)	1,184.57	(322.29)	(1,370.53)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
(a)	Basic	(1.04)	(0.16)	(0.21)	(1.20)	(0.50)	(2.15)
(b)	Diluted	(1.04)	(0.16)	(0.21)	(1.20)	(0.50)	(2.15)

* EPS is not annualised for the quarter and six months ended Sept 30, 2025, quarter ended June 30, 2025 and quarter and six months ended September 30, 2024



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and six months ended September 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended September 30, 2025 (Unaudited)	Preceding 3 months ended June 30, 2025 (Unaudited)	Corresponding 3 months ended September 30, 2024 (Unaudited)	Current 6 Months ended September 30, 2025 (Unaudited)	Corresponding 6 Months ended September 30, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **						
	b. Trading	610.53	796.84	429.66	1,407.37	876.20	2,234.98
	Total for Operations	610.53	796.84	429.66	1,407.37	876.20	2,234.98
2	Goods and Services Provided						
	(Loss) / Profit before tax from each segment						
	a. Property Division **	(42.61)	(41.38)	(105.96)	(83.99)	(146.63)	(168.17)
	b. Trading	32.75	32.31	22.88	65.06	42.74	104.73
	Total	(9.86)	(9.07)	(83.08)	(18.93)	(103.89)	(63.44)
	Less:						
	i. Interest	77.84	66.09	48.50	143.93	113.88	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	578.58	28.42	6.11	607.00	104.22	1,114.54
	Total Profit / (Loss) before tax	(666.28)	(103.58)	(137.69)	(769.86)	(321.99)	(1,378.75)
3	Segment Assets						
	a. Property Division **	6,730.65	6,544.98	6,462.51	6,730.65	6,462.51	6,453.54
	b. Trading	570.13	541.87	411.25	570.13	411.25	635.19
	Total Segment Assets	7,300.78	7,086.85	6,873.76	7,300.78	6,873.76	7,088.73
	Unallocable assets	15,200.79	15,000.79	14,223.37	15,200.79	14,223.37	12,882.65
	Total	22,501.57	22,087.64	21,097.13	22,501.57	21,097.13	19,971.38
4	Segment Liabilities						
	a. Property Division **	252.02	283.61	320.23	252.02	320.23	274.23
	b. Trading	515.32	483.76	353.90	515.32	353.90	573.43
	Total Segment Liabilities	767.34	767.37	674.13	767.34	674.13	847.66
	Unallocable Liabilities	3,628.48	4,502.67	2,453.58	3,628.48	2,453.58	2,202.54
	Total	4,395.82	5,270.04	3,127.71	4,395.82	3,127.71	3,050.20
5	Capital Employed						
	(Segment assets - Segment liabilities)						
	a. Property Division **	6,478.63	6,261.37	6,142.28	6,478.63	6,142.28	6,179.31
	b. Trading	54.81	58.11	57.35	54.81	57.35	61.76
	c. Un-allocable	11,572.31	10,498.12	11,769.79	11,572.31	11,769.79	10,680.11
	Total	18,105.75	16,817.60	17,969.42	18,105.75	17,969.42	16,921.18

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited
Balance sheet as at September 30, 2025
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at September 30, 2025	As at March 31, 2025
	Assets		
1	Non-current assets		
	a. Property, plant and equipment	496.94	530.48
	b. Right-to-use asset	242.49	33.28
	c. Investment property	1,633.16	1,648.48
	d. Intangible assets	2.82	3.04
	e. Investment in subsidiaries	5,974.82	5,974.82
	f. Financial assets		
	i. Other investments	2,029.12	1,990.92
	ii. Loans	201.34	201.34
	iii Others financial assets	962.76	12.67
	g. Non-current tax assets (net)	308.63	297.31
	h. Other non-current assets	1,153.26	1,153.26
	Total non-current assets	13,005.34	11,845.60
2	Current assets		
	a. Inventories	-	-
	b. Property under development	708.46	500.41
	c. Financial assets		
	i. Other investments	3,776.54	2,924.20
	ii. Trade receivables	4,229.40	4,278.59
	iii Cash and cash equivalents	322.98	103.68
	iv Bank balances other than (iii) above	52.75	53.70
	v. Other financial assets	100.62	94.72
	d. Other current assets	305.48	170.48
		9,496.23	8,125.78
	Total assets	22,501.57	19,971.38
	Equity and liabilities		
	Equity		
	a. Equity share capital	3,216.45	3,216.45
	b. Other equity	14,889.30	13,704.73
	Total equity	18,105.75	16,921.18
	Liabilities		
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	-	1,224.95
	ii. Lease liabilities	-	-
	b. Provisions	619.08	619.08
	Total non-current liabilities	619.08	1,844.03
2	Current liabilities		
	a. Financial liabilities		
	i. Trade payables	627.95	656.75
	ii. Lease liabilities	242.54	37.15
	iii Other financial liabilities	2,751.71	362.63
	b. Provisions	51.87	51.64
	c. Other current liabilities	102.67	98.00
	Total current liabilities	3,776.74	1,206.17
	Total liabilities	4,395.82	3,050.20
	Total equity and liabilities	22,501.57	19,971.38

See accompanying notes to the financial statements



Standard Industries Limited
Statement of cash flows for the Half year ended September 30, 2025

All amounts are ₹ in Lakhs unless otherwise stated

	For the Half year ended September 30, 2025	For the year ended March 31, 2025
Cash flows from operating activities		
Loss for the year	(769.86)	(1,378.75)
Adjustments for:		
Depreciation and amortization expense	125.83	246.62
(Profit) on sale of property, plant and equipment (net)	0.14	6.15
Net (gain) arising on sale of financial assets designated as at FVTPL	(41.78)	(556.33)
Net (gain) arising from fair value of financial assets designated as at FVTPL	88.16	302.16
Sundry credit balances written back	(53.25)	(0.06)
Dividends from equity investments	(5.65)	(7.37)
Dividend on investments in mutual funds	(16.67)	(4.97)
Interest income on fixed deposits with banks	(14.39)	(5.21)
Interest on loans from NBFC	63.14	192.09
Interest on lease liability	3.60	8.02
Other finance cost	77.19	0.66
	(543.54)	(1,196.99)
Movements in working capital:		
(Increase) in trade and other receivables	(100.68)	345.37
Decrease in inventories	-	-
Increase/(Decrease) in trade and other payables	2,425.04	452.36
Cash generated from operations	1,780.82	(399.26)
Income taxes paid	(11.32)	404.64
Net cash generated by operating activities	1,769.50	5.38
Cash flows from investing activities		
Purchase of property, plant and equipment	(244.37)	(173.77)
Sale of property, plant and equipment	1.40	3.70
Payment to acquire financial assets	(1,438.56)	(1,257.26)
Proceeds from sale of financial assets	2,456.07	2,839.14
Dividend on investments	22.32	12.34
Bank deposits matured/(placed)	(938.05)	266.66
Interest income on fixed deposits with banks	12.27	4.78
Net cash (used in)/generated by investing activities	(128.92)	1,695.59
Cash flows from financing activities		
Net repayment of borrowing	(1,224.95)	(852.07)
Dividend paid	(0.95)	(671.28)
Interest paid	(145.99)	(244.67)
Payment of lease liability	(49.39)	(99.29)
Net cash (used in) financing activities	(1,421.28)	(1,867.31)
Net increase in cash and cash equivalents	219.30	(166.34)
Cash and cash equivalents at the beginning of the year	103.68	270.02
Cash and cash equivalents at the end of the year	322.98	103.68

See accompanying notes to the financial statements

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



Standard Industries Limited

Notes to Standalone unaudited Results for the quarter and six months ended September 30, 2025.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on November 3, 2025. The statutory Auditors of the Company have expressed unqualified opinion on these Financial Results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company has an investment of ₹ 5969.82 lakhs in its wholly owned subsidiary i.e. Standard Salt Works Limited. In view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 4 The Company was holding 14,47,714 no. of equity shares in Duville Estates Pvt.Ltd. During the period under review, the Company sold 9,04,845 no. of equity shares out of the Company's total holding at a fair value price of Rs.212/- per equity share as determined by Bhakti Shah & Associates, Chartered Accountant & Registered Valuer of the shares of Duville Estates Pvt.Ltd. Profit on Sale of 9,04,845 no. of equity shares sold and balance holding of 5,42,869 no. of equity shares at a fair value price both aggregating Rs. 1954.43 Lakhs is included in "Other Comprehensive Income".
- 5 The code of Social Security , 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- 6 The Company has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 7 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
November 3, 2025



By Order of the Board of Directors

(D.H.Parekh)
Executive Director
DIN 00015734



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended 30th September, 2025 and Year to Date results for the period from 1st April, 2025 to 30th September, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Standard Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and for the year to-date results for the period from 1st April, 2025 to 30th September, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended) read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019.
2. This Statement, which is the responsibility of the Group Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion





R. S. GOKANI & CO

Chartered Accountants

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

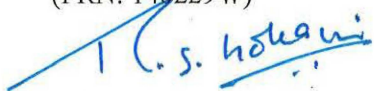
4. The Statement includes the results of the following entities:

Sr. No	Company Name	Nature
1.	Standard Industries Limited	Holding Company
	Wholly Owned Subsidiary Companies	
2.	Standard Salt Works Limited	WOS of Standard Industries Limited
3.	Mafatlal Enterprises Limited	WOS of Standard Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the unaudited financial results of the Subsidiary's furnished to us by the management, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. A copy of the unaudited quarterly and Half year ended financial results of the Group for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)


Rahul S. Gokani
Proprietor
(Membership No. 163865)
UDIN No. 25163865BMIXKB7171



Place: Mumbai
Date: 03rd November 2025

Statement of Consolidated unaudited Results of Standard Industries Limited for the quarter and six months ended September 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended September 30, 2025 (Unaudited)	Preceding 3 months ended June 30, 2025 (Unaudited)	Corresponding 3 months ended September 30, 2024 (Unaudited)	Current 6 Months ended September 30, 2025 (Unaudited)	Corresponding 6 Months ended September 30, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
	Income						
1	Revenue from Operations	638.28	1049.49	452.82	1,687.77	1,136.52	2,792.41
2	Other Income	(234.25)	296.18	280.77	61.93	511.06	273.80
3	Total Income (1+2)	404.03	1,345.67	733.59	1,749.70	1,647.58	3,066.21
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	576.67	762.65	404.57	1,339.32	830.35	2,122.96
b	Changes in inventories of Stock-in-Trade	(22.33)	113.34	45.77	91.01	(88.35)	(46.08)
c	Employee benefits expense	61.48	67.12	60.72	128.60	129.73	270.49
d	Finance costs	77.84	66.09	48.50	143.93	113.88	200.77
e	Depreciation and amortisation expense	69.33	67.09	67.16	136.42	133.64	266.85
f	Other expenses	306.25	371.37	312.98	677.62	872.41	1,595.60
	Total Expenses (a to f)	1,069.24	1,447.66	939.70	2,516.90	1,991.66	4,410.59
5	Profit/(Loss) before exceptional items and tax (3-4)	(665.21)	(101.99)	(206.11)	(767.20)	(344.08)	(1,344.38)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(665.21)	(101.99)	(206.11)	(767.20)	(344.08)	(1,344.38)
8	Tax expense						
i)	Current tax	-	-	-	-	-	-
ii)	Excess/Short Tax provision of earlier years written back	-	-	-	-	-	(6.59)
iii)	Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(665.21)	(101.99)	(206.11)	(767.20)	(344.08)	(1,350.97)
10	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss -						
-Remeasurements of the defined benefit plans	-	0.05	-	0.05	(0.30)	10.05	
-Equity Instruments through other comprehensive Income	1,954.43	-	-	1,954.43	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	Total other Comprehensive income	1,954.43	0.05	-	1,954.48	(0.30)	10.05
11	Total Comprehensive Income for the period (9+10)	1,289.22	(101.94)	(206.11)	1,187.28	(344.38)	(1,340.92)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
(a)	Basic	(1.03)	(0.16)	(0.32)	(1.19)	(0.53)	(2.10)
(b)	Diluted	(1.03)	(0.16)	(0.32)	(1.19)	(0.53)	(2.10)

* EPS is not annualised for the quarter and six months ended Sept 30, 2025, quarter ended June 30, 2025 and quarter and six months ended September 30, 2024



Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and six months ended September 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended September 30, 2025 (Unaudited)	Preceding 3 months ended June 30, 2025 (Unaudited)	Corresponding 3 months ended September 30, 2024 (Unaudited)	Current 6 Months ended September 30, 2025 (Unaudited)	Corresponding 6 Months ended September 30, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **	-	-	-	-	-	-
	b. Trading	610.53	796.84	429.66	1,407.37	876.20	2,234.98
	c. Manufacturing	27.75	252.65	23.16	280.40	260.32	557.43
	d. Others	-	-	-	-	-	-
	Total for Operations	638.28	1,049.49	452.82	1,687.77	1,136.52	2,792.41
2	Goods and Services Provided						
	(Loss) / Profit before tax from each segment						
	a. Property Division **	(42.61)	(41.38)	(105.96)	(83.99)	(146.63)	(168.17)
	b. Trading	32.75	32.31	22.88	65.06	42.74	104.73
	c. Manufacturing	1.15	1.64	(68.34)	2.79	(21.97)	34.72
	d. Others	(0.12)	-	(0.09)	(0.12)	(0.12)	(0.34)
	Total	(8.83)	(7.43)	(151.51)	(16.26)	(125.98)	(29.06)
	Less:						
	i. Interest	77.84	66.09	48.50	143.93	113.88	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	578.54	28.47	6.10	607.01	104.22	1,114.55
	Total Profit / (Loss) before tax	(665.21)	(101.99)	(206.11)	(767.20)	(344.08)	(1,344.38)
3	Segment Assets						
	a. Property Division **	6,730.65	6,544.98	6,462.51	6,730.65	6,462.51	6,453.54
	b. Trading	570.13	541.87	411.25	570.13	411.25	635.19
	c. Manufacturing	968.60	968.27	914.71	968.60	914.71	966.33
	d. Others	0.45	0.52	0.54	0.45	0.54	0.48
	Total Segment Assets	8,269.83	8,055.64	7,789.01	8,269.83	7,789.01	8,055.54
	Unallocable assets	9,274.23	9,074.21	8,297.04	9,274.23	8,297.04	6,956.35
	Total	17,544.06	17,129.85	16,086.05	17,544.06	16,086.05	15,011.89
4	Segment Liabilities						
	a. Property Division **	252.02	283.61	320.23	252.02	320.23	274.23
	b. Trading	515.32	483.76	353.90	515.32	353.90	573.43
	c. Manufacturing	14.84	15.66	15.71	14.84	15.71	15.41
	d. Others	-	-	2.27	-	2.27	0.15
	Total Segment Liabilities	782.18	783.03	692.11	782.18	692.11	863.22
	Unallocable Liabilities	3,628.51	4,502.68	2,451.31	3,628.51	2,451.31	2,202.59
	Total	4,410.69	5,285.71	3,143.42	4,410.69	3,143.42	3,065.81
5	Capital Employed						
	(Segment assets - Segment liabilities)						
	a. Property Division **	6,478.63	6,261.37	6,142.28	6,478.63	6,142.28	6,179.31
	b. Trading	54.81	58.11	57.35	54.81	57.35	61.76
	c. Manufacturing	953.76	952.61	899.00	953.76	899.00	950.92
	d. Others	0.45	0.52	(1.73)	0.45	(1.73)	0.33
	e. Un-allocable	5,645.72	4,571.53	5,845.73	5,645.72	5,845.73	4,753.76
	Total	13,133.37	11,844.14	12,942.63	13,133.37	12,942.63	11,946.08

** The property division comprises of assets which are in excess of business needs which the Company would liquidate based on the market condition.



Standard Industries Limited
Consolidated Balance sheet as at September 30, 2025

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at September 30, 2025	As at March 31, 2025
	Assets		
1	Non-current assets		
	a. Property, plant and equipment	676.39	712.61
	b. Right-to-use asset	242.49	33.29
	c. Investment property	1,633.16	1,648.49
	d. Goodwill	50.77	50.77
	e. Other intangible assets	2.82	3.05
	f. Financial assets		
	i. Other investments	2,029.12	1,990.92
	ii. Loans	201.34	201.34
	iii. Others financial assets	1,078.14	75.45
	g. Non-current tax assets (net)	311.23	298.48
	h. Other non-current assets	1,158.26	1,158.26
	Total non-current assets	7,383.72	6,172.66
2	Current assets		
	a. Inventories	147.29	238.30
	b. Property under development	708.46	500.41
	c. Financial assets		
	i. Other investments	3,876.49	3,020.03
	ii. Trade receivables	4,292.68	4,364.23
	iii. Cash and cash equivalents	352.13	144.41
	iv. Bank balances other than (iii) above	52.75	53.70
	v. Loans	0.82	0.50
	vi. Other financial assets	389.84	332.33
	d. Other current assets	339.88	185.32
	Total current assets	10,160.34	8,839.23
	Total assets	17,544.06	15,011.89
	Equity and liabilities		
	Equity		
	a. Equity share capital	3,216.45	3,216.45
	b. Other equity	9,916.92	8,729.63
	Total equity	13,133.37	11,946.08
	Liabilities		
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	-	1,224.95
	ii. Lease liabilities	-	-
	b. Provisions	628.61	627.85
	Total non-current liabilities	628.61	1,852.80
2	Current liabilities		
	a. Financial liabilities		
	i. Trade payables	629.64	661.51
	ii. Lease liabilities	242.54	37.15
	iii. Other financial liabilities	2,751.71	362.63
	b. Provisions	51.87	51.90
	c. Other current liabilities	106.32	99.82
	Total current liabilities	3,782.08	1,213.01
	Total liabilities	4,410.69	3,065.81
	Total equity and liabilities	17,544.06	15,011.89

See accompanying notes to the consolidated financial statements



Standard Industries Limited
Consolidated statement of cash flows for the half year ended September 30, 2025
All amounts are ₹ in Lakhs unless otherwise stated

	For the half year ended September 30, 2025	For the year ended March 31, 2025
Cash flows from operating activities		
(Loss) for the year	(767.20)	(1,344.38)
Adjustments for:		
Depreciation and amortization expense	136.42	266.85
(Profit) on sale of property, plant and equipment (net)	0.81	9.13
Net (gain) arising on sale of financial assets designated as at FVTPL	(41.78)	(556.44)
Net (gain) arising from fair value of financial assets designated as at FVTPL	84.05	301.07
Sundry credit balances written back	(53.25)	(0.06)
Dividends from equity investments	(5.65)	(7.37)
Dividend on investments in mutual funds	(16.67)	(4.97)
Interest income on fixed deposits with banks	(25.82)	(14.33)
Interest on loans from NBFC	63.14	192.09
Interest on lease liability	3.60	8.02
Other finance cost	77.19	0.66
	(545.16)	(1,149.73)
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	(97.91)	419.43
(Increase)/ decrease in inventories	91.01	(46.08)
Increase/ (Decrease) in trade and other payables	2,424.37	434.18
Cash (used in) from operations	1,872.31	(342.20)
Income taxes paid	(12.75)	404.55
Net cash generated by operating activities	1,859.56	62.35
Cash flows from investing activities		
Purchase of property, plant and equipments	(258.36)	(186.48)
Proceeds from Capital Advance settlement	-	125.00
Sale of property, plant and equipments	6.79	3.70
Payment to acquire financial assets	(1,438.56)	(1,347.06)
Proceeds from sale of financial assets	2,456.07	2,839.14
Dividend on investments	22.32	12.34
Bank deposits matured/(placed)	(1,042.52)	79.58
Interest income on fixed deposits with banks	23.70	13.90
Net cash generated by investing activities	(230.56)	1,540.12
Cash flows from financing activities		
Repayment of borrowing	(1,224.95)	(852.07)
Dividend paid	(0.95)	(671.28)
Interest paid	(145.99)	(244.67)
Payment of lease liability	(49.39)	(99.29)
Net cash (used in) financing activities	(1,421.28)	(1,867.31)
Net (Decrease)/increase in cash and cash equivalents	207.72	(264.84)
Cash and cash equivalents at the beginning of the year	144.41	409.25
Cash and cash equivalents at the end of the year	352.13	144.41

See accompanying notes to the consolidated financial statements
Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)

- Statement of Cash Flow.



Standard Industries Limited

Notes to Consolidated unaudited Results for the quarter and six months ended September 30, 2025.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Group at their meeting held on November 3, 2025. The statutory Auditors of the Group have expressed unqualified opinion on these Financial Results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 Standard Industries Limited ("Company") was holding 14,47,714 no. of equity shares in Duville Estates Pvt.Ltd. During the period under review, the Company sold 9,04,845 no. of equity shares out of the Company's total holding at a fair value price of Rs.212/- per equity share as determined by Bhakti Shah & Associates, Chartered Accountant & Registered Valuer of the shares of Duville Estates Pvt.Ltd. Profit on Sale of 9,04,845 no. of equity shares sold and balance holding of 5,42,869 no. of equity shares at a fair value price both aggregating Rs.1954.43 Lakhs is included in "Other Comprehensive Income".
- 4 The code of Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- 5 Standard Industries Limited has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 6 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.



Mumbai
November 3, 2025

By Order of the Board of Directors



(D. H. Parekh)
Executive Director
DIN 00015734